

Credit, Externalities, and Nonoptimality of the Friedman Rule

- K. Kobayashi, M. Inaba, K. Nutahara.....203

Playing the Deficit Gamble Easily

- K. Tamegawa.....209

Prize Allocation in Contests with Size Effect through Prizes

- S. Lee, S. Y. Lee.....212

**A Preliminary Investigation of the Optimal Percentage Requirement in
an Electricity Market with Tradable Green Certificates**

- K. M. Currier, S. Rassouli-Currier.....216

Note on a Continuum Multi-Country and International Trade

- K. Kamei.....221

Revisiting the Effects of Economic Incentives on Motivation

- K. Petrova.....226

The Policy Role in the Stock Markets

- M. Alghalith, E. Ramlogan, M. Franklin.....230