



## Special Issue on Efficient Market Hypothesis

### Call for Papers

The **Efficient Market Hypothesis** (EMH) of financial economics states that the price of an asset reflects all relevant information that is available about the intrinsic value of the asset. Although the EMH applies to all types of financial securities, discussions of the theory usually focus on one kind of security, namely, shares of common stock in a company. A financial security represents a claim on future cash flows, and thus the intrinsic value is the present value of the cash flows the owner of the security expects to receive. There are three common forms in which the efficient-market hypothesis is commonly stated—weak-form efficiency, semi-strong-form efficiency and strong-form efficiency, each of which has different implications for how markets work.

In this special issue, we intend to invite front-line researchers and authors to submit original research and review articles on exploring **efficient market hypothesis**. The topics to be covered by this special issue include, but are not limited to:

- Efficient capital markets
- Theory of investment value
- Behavior of stock market prices
- Informationally efficient markets
- Implications for stock market efficiency
- The efficient market hypothesis and its critics
- Market efficiency, long-term returns, and behavioral finance

Authors should read over the journal's [Authors' Guidelines](#) carefully before submission. Prospective authors should submit an electronic copy of their complete manuscript through the journal's [Paper Submission System](#).

Please kindly notice that the “**Special Issue**” under your manuscript title is supposed to be specified and the research field “**Special Issue - Efficient Market Hypothesis**” should be chosen during your submission.

According to the following timetable:

Manuscript Due	December 18th, 2014
Publication Date	February 2015



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