

ISSN: 2152-7245

Volume 14, Number 12, December 2023



Modern Economy



<https://www.scirp.org/journal/me>

Journal Editorial Board

ISSN: 2152-7245 (Print) ISSN: 2152-7261 (Online)

<https://www.scirp.org/journal/me>

Editor-in-Chief

Prof. Francesco Zirilli

Sapienza Università di Roma, Italy

Honorary Editor-in-Chief

Prof. Yu-Sung Su

Tsinghua University, China

Associate Editor-in-Chief

Dr. Ruohan Wu

University of North Georgia, USA

Editorial Board

Prof. Mustafa Acar

Necmettin Erbakan University, Türkiye

Prof. Gary C. Anders

Arizona State University, USA

Prof. Salih Barisik

Tokat Gaziosmanpasa University, Türkiye

Prof. Avik Chakrabarti

University of Wisconsin-Milwaukee, USA

Prof. Angela C. Chao

Southeast University, China

Prof. Gouranga Gopal Das

Hanyang University, South Korea

Prof. Bharat Ram Dhungana

School of Business, Pokhara University, Nepal

Prof. Mieczyslaw Dobija

Cracow University of Economics, Poland

Prof. Luiz Paulo Lopes Favero

University of Sao Paulo, Brazil

Dr. Alexander Franco

Stamford International University, Thailand

Prof. Ulf-Göran Gerdtham

Lunds University, Sweden

Prof. Yu Hsing

Southeastern Louisiana University, USA

Prof. Hesuan Hu

New Jersey Institute of Technology, USA

Prof. I-Hsiang Huang

National University of Kaohsiung, Chinese Taipei

Prof. Adrian IOANA

University Politehnica of Bucharest, Romania

Prof. Marcin Jedrzejczyk

Cracow University of Economics, Poland

Prof. Bartłomiej Kaminski

Rzeszow University of Information Technology
and Management, Poland

Prof. Shih-Kung Lai

College of Architecture and Urban Planning at Tongji University,
China

Prof. Mark T. Leung

University of Texas at San Antonio, USA

Dr. Sokchea Lim

John Carroll University, USA

Prof. Liyan Liu

Beijing Institute of Petrochemical Technology, China

Prof. Alyson C. Ma

University of San Diego, USA

Prof. Bashar Malkawi

University of Sharjah, UAE

Prof. Guido Migliaccio

University of Sannio, Italy

Prof. Boris S. Mordukhovich

Wayne State University, USA

Prof. Iordanis Petsas

University of Scranton, USA

Prof. Marcelo E. Siles

Michigan State University, USA

Prof. Janna Smirnova

University of Calabria, Italy

Prof. José Luis Vázquez-Burguete

University of León, Spain

Prof. Leonard F.S. Wang

Zhongnan University of Economics and Law, China

Dr. Xuebing Yang

Pennsylvania State University at Altoona, USA

Prof. Hoshino Yasuo

Aichi University, Japan

Prof. Wei-Bin Zhang

Ritsumeikan Asia Pacific University, Japan

Table of Contents

Volume 14 Number 12

December 2023

**Well-Being Status of the Informal Workers in Bangladesh:
An Inside into Personal, Social, and Economic Aspects**

Md. A. Rahman, S. K. Biswas 1685

**Free-Market Economy, Free Trade, Autocrats, and Natural Law:
An Elementary Neo-Austrian View**

K. Farmer 1701

**Integrated Management Models and Innovative Systems
for Venture Capital Business Enterprises**

J. M. Liang 1722

**India’s 2023 “Economic Corridor” versus the “21st Century Chinese Maritime Silk Road”:
A Modern David against a Recent Goliath?**

A. M. Goulielmos 1734

**Evaluation of the Global Growth Effectiveness of Expansionary Fiscal Policies
in Contracting Periods through Country Practices**

T. Demirtaş 1758

Impact of Urbanization on the Ecological Footprint: Evidence from Cote d’Ivoire

Y. Keho 1773

The Welfare Impact of India’s Rice Tariff from a Global Perspective

W. J. Li, H. J. Xiang 1802

The Impact of Cost Stickiness on Saudi Firm’s Profitability

T. Walid 1820

**An Empirical Assessment of Exchange Rate Depreciation
and Currency Substitution in Sierra Leone**

A. Kallon, A. S. I. Barrie 1828

The Impact of Green Trade Barriers on Chinese Tea Exports: A Gravity Model Study

S. T. Mou 1849

Is an African Monetary Union Project for the CAEMC Countries Possible?

L. Mayéko 1865

**The Sustainable Brazilian Blue Economy: A Blue Powershoring
and Blue Watershoring Strategy**

R. Gouvea, M. Gutierrez 1892

**The Rent in Capitalism since Keynes General Theory and the Euthanasia of the Rentier:
The European and the Greek Economies as Case-Studies**

A. M. Goulielmos 1921

Modern Economy (ME) Journal Information

SUBSCRIPTIONS

The *Modern Economy* (Online at Scientific Research Publishing, <https://www.scirp.org/>) is published monthly by Scientific Research Publishing, Inc., USA.

Subscription rates:

Print: \$69 per issue.

To subscribe, please contact Journals Subscriptions Department, E-mail: service@scirp.org

SERVICES

Advertisements

Advertisement Sales Department, E-mail: service@scirp.org

Reprints (minimum quantity 100 copies)

Reprints Co-ordinator, Scientific Research Publishing, Inc., USA.

E-mail: sub@scirp.org

COPYRIGHT

Copyright and reuse rights for the front matter of the journal:

Copyright © 2023 by Scientific Research Publishing Inc.

This work is licensed under the Creative Commons Attribution International License (CC BY).

<http://creativecommons.org/licenses/by/4.0/>

Copyright for individual papers of the journal:

Copyright © 2023 by author(s) and Scientific Research Publishing Inc.

Reuse rights for individual papers:

Note: At SCIRP authors can choose between CC BY and CC BY-NC. Please consult each paper for its reuse rights.

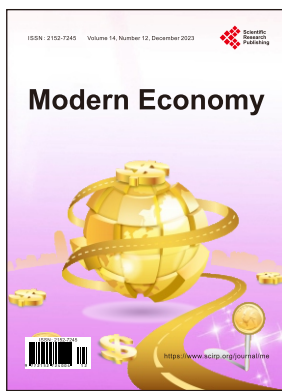
Disclaimer of liability

Statements and opinions expressed in the articles and communications are those of the individual contributors and not the statements and opinion of Scientific Research Publishing, Inc. We assume no responsibility or liability for any damage or injury to persons or property arising out of the use of any materials, instructions, methods or ideas contained herein. We expressly disclaim any implied warranties of merchantability or fitness for a particular purpose. If expert assistance is required, the services of a competent professional person should be sought.

PRODUCTION INFORMATION

For manuscripts that have been accepted for publication, please contact:

E-mail: me@scirp.org



Modern Economy

ISSN 2152-7245 (Print) ISSN 2152-7261 (Online)
<https://www.scirp.org/journal/me>

Modern Economy (ME) is an international journal dedicated to the latest advancement in all areas of international economics. The goal of this journal is to provide a platform for scientists and academicians all over the world to promote, share, and discuss various new issues and developments in different areas of modern economy.

Editor-in-Chief

Prof. Francesco Zirilli

Sapienza Università di Roma, Italy

Honorary Editor-in-Chief

Prof. Yu-Sung Su

Tsinghua University, China

Associate Editor-in-Chief

Dr. Ruohan Wu

University of North Georgia, USA

Editorial Board

Prof. Mustafa Acar

Prof. Gary C. Anders

Prof. Salih Barisik

Prof. Avik Chakrabarti

Prof. Angela C. Chao

Prof. Gouranga Gopal Das

Prof. Bharat Ram Dhungana

Prof. Mieczyslaw Dobija

Prof. Luiz Paulo Lopes Favero

Dr. Alexander Franco

Prof. Ulf-Göran Gerdtham

Prof. Yu Hsing

Prof. Hesuan Hu

Prof. I-Hsiang Huang

Prof. Adrian IOANA

Prof. Marcin Jedrzejczyk

Prof. Bartłomiej Kaminski

Prof. Shih-Kung Lai

Prof. Mark T. Leung

Dr. Sokchea Lim

Prof. Liyan Liu

Prof. Alyson C. Ma

Prof. Bashar Malkawi

Prof. Guido Migliaccio

Prof. Boris S. Mordukhovich

Prof. Iordanis Petsas

Prof. Marcelo E. Siles

Prof. Janna Smirnova

Prof. José Luis Vázquez-Burguete

Prof. Leonard F.S. Wang

Dr. Xuebing Yang

Prof. Hoshino Yasuo

Prof. Wei-Bin Zhang

Subject Coverage

The journal publishes original papers including but not limited to the following fields:

Agent Based Models in Economics
Business Economics
Ecological Economics
Economic Development
Economic Integration
Economics and Complex Systems
Economics and Management
Environmental Economics
Exchange Rates
Finance and Investments
Fiscal and Monetary Policy
Industrial Economics
Information Economics
Insurance
International Economy
International Finance
International Institutions
Labor Economics
Logistics Economics

Managerial Economics
Marketing
Multilateral Institutions
Multinational Corporations
National Accounting
Open Economy Macroeconomics
Political Economy
Price Theory and Practice
Public Sector Economics
Quantitative Economics
Regional Economics and Management
Resource Economics
Rural Economics
Sustainable Development Economics
Technology Economics
Tourism Economics
Trade Patterns
Transport Economics
Urban Economics and Planning

We are also interested in: 1) Short Reports—2-5 page papers where an author can either present an idea with theoretical background but has not yet completed the research needed for a complete paper or preliminary data; 2) Book Reviews—Comments and critiques.

Notes for Intending Authors

Submitted papers should not have been previously published nor be currently under consideration for publication elsewhere. Paper submission will be handled electronically through the website. All papers are refereed through a peer review process. For more details about the submissions, please access the website.

Website and E-Mail

<https://www.scirp.org/journal/me>

E-mail: me@scirp.org