

# Theoretical Economics Letters





# **Journal Editorial Board**

ISSN: 2162-2078 (Print), 2162-2086 (Online)

http://www.scirp.org/journal/tel/

.......

#### Editor-in-Chief

Prof. Moawia Alghalith University of the West Indies, Trinidad-and-Tobago

#### **Associate Editors-in-Chief**

Prof. Robert Chambers University of Maryland, USA

Dr. Fariba Hashemi Applied Economics Research, Switzerland

Prof. Eliakim Katz

Northern Illinois University, USA

Prof. Holm Lawy

Holmany University James!

Prof. Haim LevyHebrew University, IsraelProf. Rosario Nunzio MantegnaPalermo University, Italy

**Prof. Michael McAleer** Erasmus University Rotterdam, The Netherlands

**Dr. Ronald Wendner** University of Graz, Austria

Prof. Wing-Keung WongHong Kong Baptist University, ChinaProf. Yong J. YoonGeorge Mason University, USA

#### **Editorial Advisory Board**

**Prof. Michael McAleer** Erasmus University Rotterdam, Netherlands

#### **Honorary Editorial Board**

Prof. Frank J. Fabozzi EDHEC Business School, France

#### **Associate Editor**

Prof. Raouf Boucekkine Université catholique de Louvain, Belgium

#### **Editorial Board**

Prof. Samir Amine Université du Québec en Outaouais and CIRANO, Canada

Dr. Min AnUniversity of Birmingham, UKDr. Miguel Gómez de AntonioComplutense University, Spain

Prof. Kyung Hwan BaikSungkyunkwan University, South KoreaDr. Stefan BehringerUniversität Heidelberg, GermanyDr. Frank Natale CaliendoUtah State University, USA

Prof. Chia-Lin Chang National Chung Hsing University, Chinese Taipei

**Prof. Youngsub Chun** Seoul National University, South Korea

**Dr. Wei Cui** Peking University, China

Dr. Tian-Shyr Dai National Chiao Tung University, Chinese Taipei

Prof. Ardeshir Dalal Missouri State University, USA

**Prof. Martin Egozcue** University of Montevideo and FCS UDELAR, Uruguay

**Prof. William Douglas Evans** George Washington University, USA

Prof. Catalina García García University of Granada, Spain Prof. Ulf-Göran Gerdtham Lunds University, Sweden Prof. Savantan Ghosal Glasgow University, UK Dr. Richard W. Gorvett University of Illinois, USA Dr. Zhengfeng Guo Vanderbilt University, USA Dr. Andreas Kern Georgetown University, USA Dr. Guoying Luo McMaster University, Canada Oregon State University, USA Dr. Qinglai Meng Prof. Birendra Mishra University of California, USA Prof. Kazuo Nishimura Kyoto University, Japan

Dr. Gerald PechKIMEP, KazakhstanDr. Gareth W. PetersUniversity of New South Wales, AustriaDr. Inguruwatt M. PremachandraUniversity of Otago, New Zealand

Prof. Indrajit RayUniversity of Birmingham, UKProf. Manuel SanchisUniversity of Valencia, SpainProf. Victor J. TremblayOregon State University, USA

Prof. Mich Tvede Newcastle University Business School, UK

Prof. Makoto Yano Kyoto University, Japan



# TABLE OF CONTENTS

Volume 3	Number 5	October 2013
What Is the I	Natural Weight of the Current Old?	
D. Gaumont,	D. Leonard.	
Consumption	n Tax, Nontraded Goods and Welfare	
W. Johdo		
A Political E	conomy Model of Capital Expropriation and Skilled	Migration
K. A. Collin	18	
Elucidating (	General Equilibrium Multiplier Effects: A Different	ial Perspective
M. A. Carde	enete, F. Sancho	279
Matched Cha	aritable Contributions: Comparative Statics and Eq	uilibrium
D. K. Bieder	man	
Minimum W	age, Public Investment, Economic Growth	
M. Watanabe	e	
Cash-in-Adv	ance Constraint with Status in a Neoclassical Growt	th Model
KI. Kamino	oyama, T. Kawagishi	292

Copyright © 2013 SciRes.

### **Theoretical Economics Letters (TEL)**

#### **Journal Information**

#### SUBSCRIPTIONS

The *Theoretical Economics Letters (TEL)* (Online at Scientific Research Publishing, www.SciRP.org) is published bimonthly by Scientific Research Publishing, Inc., USA.

#### **Subscription rates:**

Print: \$59 per issue.

To subscribe, please contact Journals Subscriptions Department, E-mail: sub@scirp.org

#### **SERVICES**

#### Advertisements

Advertisement Sales Department, E-mail: service@scirp.org

#### Reprints (minimum quantity 100 copies)

Reprints Co-ordinator, Scientific Research Publishing, Inc., USA.

E-mail: sub@scirp.org

#### **COPYRIGHT**

Copyright@2013 Scientific Research Publishing, Inc.

All Rights Reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted, in any form or by any means, electronic, mechanical, photocopying, recording, scanning or otherwise, except as described below, without the permission in writing of the Publisher.

Copying of articles is not permitted except for personal and internal use, to the extent permitted by national copyright law, or under the terms of a license issued by the national Reproduction Rights Organization.

Requests for permission for other kinds of copying, such as copying for general distribution, for advertising or promotional purposes, for creating new collective works or for resale, and other enquiries should be addressed to the Publisher.

Statements and opinions expressed in the articles and communications are those of the individual contributors and not the statements and opinion of Scientific Research Publishing, Inc. We assumes no responsibility or liability for any damage or injury to persons or property arising out of the use of any materials, instructions, methods or ideas contained herein. We expressly disclaim any implied warranties of merchantability or fitness for a particular purpose. If expert assistance is required, the services of a competent professional person should be sought.

#### PRODUCTION INFORMATION

For manuscripts that have been accepted for publication, please contact:

E-mail: tel@scirp.org





# Theoretical Economics Letters (TEL)

ISSN 2162-2078 (Print) ISSN 2162-2086 (Online) http://www.scirp.org/journal/tel/

Theoretical Economics Letters (**TEL**) seeks high quality short papers in all topics in economic theory and mathematical economics. It also considers papers that empirically or experimentally test existing theories or assumptions. In addition, there is a section for work-in-progress, limited to one page.

#### Editor-in-Chief

Prof. Moawia Alghalith

University of the West Indies, Trinidad-and-Tobago

## **Subject Coverage**

All manuscripts must be prepared in English, and are subject to a rigorous and fair peer-review process. Accepted papers will immediately appear online followed by printed hard copy. The journal publishes original papers including but not limited to the following fields:

- Econometric Theory
- Experimental and Behavioral Economics
- Macroeconomic Theory

- Mathematical Economics
- Mathematical Finance
- Microeconomic Theory

We are also interested in: 1) Short Reports—2-5 page papers where an author can either present an idea with theoretical background but has not yet completed the research needed for a complete paper or preliminary data; 2) Book Reviews—Comments and critiques.

# **Notes for Intending Authors**

Submitted papers should not have been previously published nor be currently under consideration for publication elsewhere. Paper submission will be handled electronically through the website. All papers are refereed through a peer review process. For more details about the submissions, please access the website.

#### Website and E-Mail

http://www.scirp.org/journal/tel E-mail: tel@scirp.org