

Theoretical Economics Letters



ISSN: 2162-2078



9 772162 207009

www.scirp.org/journal/tel

Journal Editorial Board

ISSN: 2162-2078 (Print) 2162-2086 (Online)

<http://www.scirp.org/journal/tel>

Editor-in-Chief

Prof. Moawia Alghalith

University of the West Indies, Trinidad-and-Tobago

Associate Editors-in-Chief

Prof. Robert Chambers

University of Maryland, USA

Dr. Fariba Hashemi

Applied Economics Research, Switzerland

Prof. Eliakim Katz

Northern Illinois University, USA

Prof. Wing-Keung Wong

Asia University, Chinese Taipei

Editorial Advisory Board

Prof. Michael McAleer

Erasmus University Rotterdam, Netherlands

Honorary Editorial Board

Prof. Frank J. Fabozzi

EDHEC Business School, France

Associate Editors

Prof. Raouf Boucekkine

Université Catholique de Louvain, Belgium

Dr. Xu Guo

Beijing Normal University, China

Editorial Board

Prof. Samir Amine

Université du Québec en Outaouais and CIRANO, Canada

Prof. Min An

University of Salford, UK

Dr. Stefan Behringer

Universität Heidelberg, Germany

Prof. Francesca Busetto

Università degli Studi di Udine, Italy

Prof. Chia-Lin Chang

National Chung Hsing University, Chinese Taipei

Prof. Youngsub Chun

Seoul National University, South Korea

Dr. Wei Cui

Peking University, China

Dr. Tian-Shyr Dai

National Chiao Tung University, Chinese Taipei

Prof. Ardeshir Dalal

Missouri State University, USA

Prof. Martín Egozcue

UCUDAL and Universidad de la República, Uruguay

Prof. Anna Florio

Politecnico di Milano, Italy

Prof. Catalina García García

University of Granada, Spain

Prof. Ulf-Göran Gerdtham

Lunds University, Sweden

Prof. Sayantan Ghosal

Glasgow University, UK

Dr. Zhengfeng Guo

Vanderbilt University, USA

Dr. Andreas Kern

Georgetown University, USA

Dr. Gaetano Lisi

University of Cassino and Southern Lazio, Italy

Prof. Birendra Mishra

University of California, USA

Prof. Kazuo Nishimura

Kyoto University, Japan

Prof. Gerald Pech

KIMEP, Kazakhstan

Dr. Gareth W. Peters

University of New South Wales, Austria

Prof. Inguruwatt M. Premachandra

University of Otago, New Zealand

Prof. Indrajit Ray

Cardiff University, UK

Prof. Manuel Sanchis

University of Valencia, Spain

Prof. Marcella Scrimritore

University of Salento, Italy

Prof. Victor J. Tremblay

Oregon State University, USA

Prof. Mich Tvede

Newcastle University Business School, UK

Dr. Dimitrios Vortelinos

University of Lincoln, UK

Prof. Makoto Yano

Kyoto University, Japan

Table of Contents

Volume 8 Number 5

April 2018

Predicting Accuracy of Valuation Multiples Using Value Drivers: Evidence from Indian Listed Firms

- V. Gupta..... 755

Alternative Dispute Resolution on Margin Trading Close out at Stock Exchange in India: A Case Study Approach

- B. Brahmaiah..... 773

Implications of Trade Policies in Segmented Factor Markets—A General Equilibrium Approach

- S. Mukherjee, S. Banerjee..... 780

The Benefits of Use of Plastic Money in Greece and the EU: Case Study of Use of Plastic Money from the Elderly

- L. Panagiotis, A. Athanasios, K. Dimitrios, D. Zacharias, K. Eleni..... 793

The Impact of Coastal Erosion on Tourism: A Theoretical Model

- F. Silvestri..... 806

Short-Run and Long-Run Co-Movements in the Income-Consumption Relationship

- A. K. M. Au, M. C. H. Yeung..... 814

Stock-Return Co-Movements and Institutional Quality: An Empirical Investigation of the European Emerging Markets

- N. P. Canh, N. V. H. Thai, C. Schinckus..... 820

Valuing Exhaustible Resource Ownership: General Equilibrium Assets-Markets versus Partial Equilibrium

- J. Kakeu..... 844

Cooler Heads Prevail: An Experimental Study on the “Cooling” Effect of the Strategy Method on Agent Resentment

- J. L. Davis..... 854

Commodity Price Stabilization under Unattainable Stocks

- A. Schmitz..... 861

Application of Brusov-Filatova-Orekhova Theory (BFO Theory) and Modigliani-Miller Theory (MM Theory) in Rating

P. N. Brusov, T. V. Filatova, N. P. Orekhova, V. L. Kulik.....866

What Is Statistical Arbitrage?

M. Lazzarino, J. Berrill, A. Šević.....888

BIG4 or Non-BIG4 Auditors: Their Impact on Audit Quality during the Global Financial Crisis

M. I. Kyriakou, A. I. Dimitras.....909

Conviction Function? A New Decision Paradigm for Personal Financial Risk Management in the Face of Large Exogenous Shocks

M. Cohen, M. Nabin, S. Bhattacharya, K. Kumar.....918

A Re-Examination of the Capital Structure Theory: Evidence from Chinese Listed Companies

L. Guo, Y. Liu, Y. Dai, H. X. Zhang.....935

A Graph Theory Based Systematic Literature Network Analysis

M. Pachayappan, R. Venkatesakumar.....960

The Effects of Institutional Difference and Resource Seeking Intent on Location Choice of Chinese Outward FDI

Y. F. Kang, Q. Li.....981

Does Firms Have Impact of Currency Appreciation and Currency Volatility on Market Shares?—Study of Selected Financial and Non-Financial Firms of India

R. Soni.....1004

Tax Ethics and Tax Evasion, Evidence from Greece

G. Drogalas, E. Anagnostopoulou, M. Pazarskis, D. Petkopoulos.....1018

Determinants of Vertical Integration: Investment Efficiency, Product Differentiation and Firm Size

T. Yamawake, S. Yamoto, H. C. Goi, D.-J. Lee.....1028

Increasing Competitiveness in the Textile Industry: A Focus on the Accounting Benefits of ERP Systems by Exploring Cases from the UK & Greece

D. Charamis.....1044

Environmental Policy for Non-Point Source Pollutions in a Bertrand Duopoly

A. Matsumoto, K. Nakayama, F. Szidarovszky.....1058

The INR/USD Exchange Rate Determination: An Empirical Investigation of the Flexible Price Monetary Model in a Vector Auto Regression Framework

B. Karamcheti, V. Padake, T. Geetha.....1070

A Matrix Approach to the Socioeconomic Activity of a Country

S. Santos.....1083

Oil a Blessing or Curse: A Comparative Assessment of Nigeria, Norway and the United Arab Emirates

A. Elwerefli, J. Benhin.....1136

Effect of Competition and Regulation on MFIs Outcomes in India

D. Purkayastha, T. Tripathy, B. Das.....1161

Theoretical Economics Letters (TEL)

Journal Information

SUBSCRIPTIONS

The *Theoretical Economics Letters* (Online at Scientific Research Publishing, www.SciRP.org) is published bimonthly by Scientific Research Publishing, Inc., USA.

Subscription rates:

Print: \$79 per issue.

To subscribe, please contact Journals Subscriptions Department, E-mail: sub@scirp.org

SERVICES

Advertisements

Advertisement Sales Department, E-mail: service@scirp.org

Reprints (minimum quantity 100 copies)

Reprints Co-ordinator, Scientific Research Publishing, Inc., USA.

E-mail: sub@scirp.org

COPYRIGHT

Copyright and reuse rights for the front matter of the journal:

Copyright © 2018 by Scientific Research Publishing Inc.

This work is licensed under the Creative Commons Attribution International License (CC BY).

<http://creativecommons.org/licenses/by/4.0/>

Copyright for individual papers of the journal:

Copyright © 2018 by author(s) and Scientific Research Publishing Inc.

Reuse rights for individual papers:

Note: At SCIRP authors can choose between CC BY and CC BY-NC. Please consult each paper for its reuse rights.

Disclaimer of liability

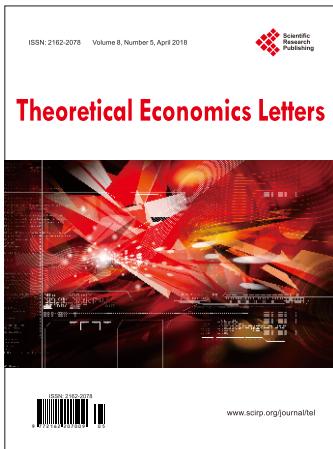
Statements and opinions expressed in the articles and communications are those of the individual contributors and not the statements and opinion of Scientific Research Publishing, Inc. We assume no responsibility or liability for any damage or injury to persons or property arising out of the use of any materials, instructions, methods or ideas contained herein. We expressly disclaim any implied warranties of merchantability or fitness for a particular purpose. If expert assistance is required, the services of a competent professional person should be sought.

PRODUCTION INFORMATION

For manuscripts that have been accepted for publication, please contact:

E-mail: tel@scirp.org

Call for Papers



Theoretical Economics Letters (TEL)

ISSN 2162-2078 (Print) ISSN 2162-2086 (Online)
<http://www.scirp.org/journal/tel>

Theoretical Economics Letters (TEL) seeks high quality short papers in all topics in economic theory and mathematical economics. It also considers papers that empirically or experimentally test existing theories or assumptions. In addition, there is a section for work-in-progress, limited to one page.

Editor-in-Chief

Prof. Moawia Alghalith University of the West Indies, Trinidad-and-Tobago

Subject Coverage

All manuscripts must be prepared in English, and are subject to a rigorous and fair peer-review process. Accepted papers will immediately appear online followed by printed hard copy. The journal publishes original papers including but not limited to the following fields:

- Econometric Theory
- Experimental and Behavioral Economics
- Macroeconomic Theory
- Mathematical Economics
- Mathematical Finance
- Microeconomic Theory

We are also interested in: 1) Short Reports—2-5 page papers where an author can either present an idea with theoretical background but has not yet completed the research needed for a complete paper or preliminary data; 2) Book Reviews—Comments and critiques.

Notes for Intending Authors

Submitted papers should not have been previously published nor be currently under consideration for publication elsewhere. Paper submission will be handled electronically through the website. All papers are refereed through a peer review process. For more details about the submissions, please access the website.

Website and E-Mail

<http://www.scirp.org/journal/tel> E-mail: tel@scirp.org