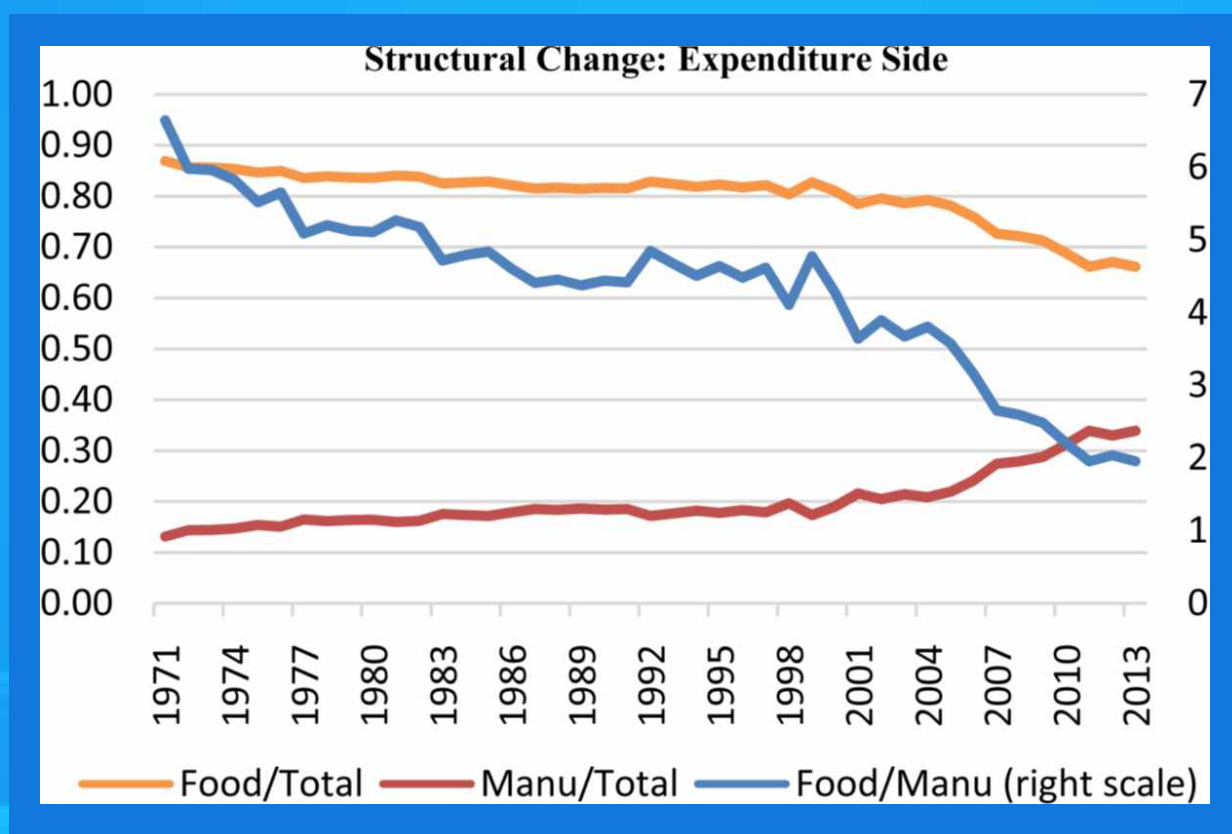


Theoretical Economics Letters



ISSN: 2162-2078



Journal Editorial Board

ISSN: 2162-2078 (Print) 2162-2086 (Online)

<http://www.scirp.org/journal/tel>

Editor-in-Chief

Prof. Moawia Alghalith

University of the West Indies, Trinidad-and-Tobago

Associate Editors-in-Chief

Prof. Robert Chambers

University of Maryland, USA

Dr. Fariba Hashemi

Applied Economics Research, Switzerland

Prof. Eliakim Katz

Northern Illinois University, USA

Editorial Advisory Board

Prof. Michael McAleer

Erasmus University Rotterdam, The Netherlands

Honorary Editorial Board

Prof. Frank J. Fabozzi

EDHEC Business School, France

Associate Editor

Prof. Raouf Boucekkine

Université Catholique de Louvain, Belgium

Editorial Board

Prof. Samir Amine

Université du Québec en Outaouais and CIRANO, Canada

Dr. Min An

University of Birmingham, UK

Dr. Stefan Behringer

Universität Heidelberg, Germany

Prof. Francesca Busetto

Università degli Studi di Udine, Italy

Prof. Chia-Lin Chang

National Chung Hsing University, Chinese Taipei

Prof. Youngsub Chun

Seoul National University, South Korea

Dr. Wei Cui

Peking University, China

Dr. Tian-Shyr Dai

National Chiao Tung University, Chinese Taipei

Prof. Ardeshtir Dalal

Missouri State University, USA

Prof. Martín Egozcue

UCUDAL and Universidad de la República, Uruguay

Prof. Catalina García García

University of Granada, Spain

Prof. Ulf-Göran Gerdtham

Lunds University, Sweden

Prof. Sayantan Ghosal

Glasgow University, UK

Dr. Zhengfeng Guo

Vanderbilt University, USA

Dr. Andreas Kern

Georgetown University, USA

Dr. Qinglai Meng

Oregon State University, USA

Prof. Birendra Mishra

University of California, USA

Prof. Kazuo Nishimura

Kyoto University, Japan

Prof. Gerald Pech

KIMEP, Kazakhstan

Dr. Gareth W. Peters

University of New South Wales, Australia

Prof. Inguruwatt M. Premachandra

University of Otago, New Zealand

Prof. Indrajit Ray

Cardiff University, UK

Prof. Manuel Sanchis

University of Valencia, Spain

Prof. Victor J. Tremblay

Oregon State University, USA

Prof. Mich Tvede

Newcastle University Business School, UK

Dr. Dimitrios Vortelinis

University of Lincoln, UK

Prof. Makoto Yano

Kyoto University, Japan

Table of Contents

Volume 6 Number 3

June 2016

Modeling the Relationship between FDI and Financial Development in Small Island Economies: A PVAR Approach

S. Fauzel.....367

Impact of Discretionary Expenditures on Profitability during Recession: Evidence from Manufacturing Sector in India

K. S. Sujit, B. Rajesh Kumar.....376

The Impact of Nonfarm Activities on Rural Farm Household Income and Food Security in the Upper East and Upper West Regions of Ghana

D. Osarfo, B. Senadza, E. Nketiah-Amponsah.....388

Slow Structural Change in India: Is It Related to Rising Relative Price of Agriculture? A Partial Equilibrium Model

S. Chattopadhyay.....401

Growth Dynamics and Gender Wage Inequality in Indian Agricultural Sector: Study across Various Population Hierarchies of Villages

S. K. Srivastava, T. Sengupta.....407

Making an Arranged Marriage Work: A Game-Theoretic Analysis

A. A. Batabyal.....416

Weighted Bootstrap Approach for the Variance Ratio Tests: A Test of Market Efficiency

D. Kumar.....426

Voluntary Contribution to Public Goods: Preferences and Wealth

O. Nupia.....432

Transformations and Lorenz Curves: Sufficient and Necessary Conditions

J. Fellman.....442

An Elementary Proof That Well-Behaved Utility Functions Exist

M. Voorneveld, J. W. Weibull.....450

Research on the Method of Capitalization of Entertainment Products in GDP Statistics

W. G. Gong, J. J. Hu, X. B. Peng, Y. Li.....458

Sustainable Consumption with an Essential Exhaustible Resource Re-Examined

J. Sesmero, L. Fulginiti.....464

A Method for Estimating the Participation Rate of Elder Care	
B. D. Nissim, H. Daphna, K. Ruth, L. Ariela, T. S. Aviad.....	474
Oil Price Shocks and the US Stock Market: Slope Heterogeneity Analysis	
S. A. S. Syed, H. S. Zwick.....	480
Symmetric Stability in Symmetric Games	
A. Hefti.....	488
Greed Supports Economic Growth But Might Make Us More Miserable	
B. D. Nissim, T. Tchaj, W. Zvi.....	494
The Motley World of “International Values”: Modes of Production on the World Market	
J. Sandemose.....	507
Speed of Adjustment of Capital Structure in Emerging Markets	
B. Supra, V. Narender, N. Jadyappa, G. P. Girish.....	534
A Geometric Approach to Temptation and Self-Control	
K. Abe.....	539
Impact of Economic Liberalization on Technical Efficiency of Firms: Evidence from India’s Electronics Industry	
D. D. Chaudhuri.....	549
Does Existence of Long-Run Relationship Ensure Predictability of Exchange Rate? Empirical Analysis of Indian Rupee Vis-à-Vis US Dollar under Monetary Model Framework	
V. Padake, B. Karamcheti, T. Geetha.....	561
An Empirical Analysis of Women’s Promotion in Japanese Companies: Comparison with Chinese and Korean Cases	
H. Ishizuka.....	570
Environmental Governance in China	
G. V. Raman.....	583
SWOT Analysis of Central Economical Zone Developing E-Commerce—Take Henan for Example	
F. N. Ge.....	596
Workers’ Effort: A Comparison between Capitalist and Cooperative Firms	
M. Alessandrini, M. Messori.....	601

Theoretical Economics Letters (TEL)

Journal Information

SUBSCRIPTIONS

The *Theoretical Economics Letters (TEL)* (Online at Scientific Research Publishing, www.SciRP.org) is published bimonthly by Scientific Research Publishing, Inc., USA.

Subscription rates:

Print: \$79 per issue.

To subscribe, please contact Journals Subscriptions Department, E-mail: sub@scirp.org

SERVICES

Advertisements

Advertisement Sales Department, E-mail: service@scirp.org

Reprints (minimum quantity 100 copies)

Reprints Co-ordinator, Scientific Research Publishing, Inc., USA.

E-mail: sub@scirp.org

COPYRIGHT

COPYRIGHT AND REUSE RIGHTS FOR THE FRONT MATTER OF THE JOURNAL:

Copyright © 2016 by Scientific Research Publishing Inc.

This work is licensed under the Creative Commons Attribution International License (CC BY).

<http://creativecommons.org/licenses/by/4.0/>

COPYRIGHT FOR INDIVIDUAL PAPERS OF THE JOURNAL:

Copyright © 2016 by author(s) and Scientific Research Publishing Inc.

REUSE RIGHTS FOR INDIVIDUAL PAPERS:

Note: At SCIRP authors can choose between CC BY and CC BY-NC. Please consult each paper for its reuse rights.

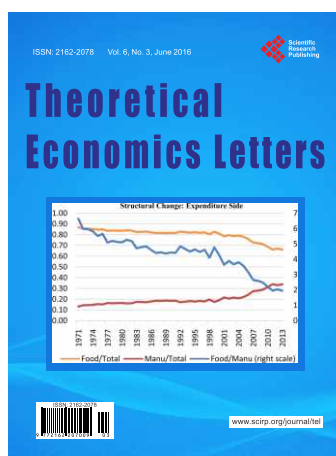
DISCLAIMER OF LIABILITY

Statements and opinions expressed in the articles and communications are those of the individual contributors and not the statements and opinion of Scientific Research Publishing, Inc. We assume no responsibility or liability for any damage or injury to persons or property arising out of the use of any materials, instructions, methods or ideas contained herein. We expressly disclaim any implied warranties of merchantability or fitness for a particular purpose. If expert assistance is required, the services of a competent professional person should be sought.

PRODUCTION INFORMATION

For manuscripts that have been accepted for publication, please contact:

E-mail: tel@scirp.org



Theoretical Economics Letters (TEL)

ISSN 2162-2078 (Print) ISSN 2162-2086 (Online)
<http://www.scirp.org/journal/tel>

Theoretical Economics Letters (TEL) seeks high quality short papers in all topics in economic theory and mathematical economics. It also considers papers that empirically or experimentally test existing theories or assumptions. In addition, there is a section for work-in-progress, limited to one page.

Editor-in-Chief

Prof. Moawia Alghalith

University of the West Indies, Trinidad-and-Tobago

Subject Coverage

All manuscripts must be prepared in English, and are subject to a rigorous and fair peer-review process. Accepted papers will immediately appear online followed by printed hard copy. The journal publishes original papers including but not limited to the following fields:

- Econometric Theory
- Experimental and Behavioral Economics
- Macroeconomic Theory
- Mathematical Economics
- Mathematical Finance
- Microeconomic Theory

We are also interested in: 1) Short Reports—2-5 page papers where an author can either present an idea with theoretical background but has not yet completed the research needed for a complete paper or preliminary data; 2) Book Reviews—Comments and critiques.

Notes for Intending Authors

Submitted papers should not have been previously published nor be currently under consideration for publication elsewhere. Paper submission will be handled electronically through the website. All papers are refereed through a peer review process. For more details about the submissions, please access the website.

Website and E-Mail

<http://www.scirp.org/journal/tel> E-mail: tel@scirp.org