

TABLE OF CONTENTS

Volume 1 Number 3

November 2011

Solution for Rational Expectation Models Free of Complex Numbers	
F. Hespeler.....	47
Information Policy in Contests with Little Noise	
P. A. Garakani, O. Gürtler.....	53
Licensing Contracts in Hotelling Structure	
T. Kabiraj, C. C. Lee.....	57
Dynamic Poverty Measures	
E. Kouassi, P. Mendy, D. Seck, K. O. Kymn.....	63
Compensation and the Twin Producer Gains from Production Quotas	
T. G. Schmitz, A. Schmitz.....	70
The Benefits Distribution of Tri-Networks Convergence Chain	
T. B. Liu, Y. J. Lu, L. Jiao.....	73
Syndication and Secondary Loan Sales	
P. Colla, F. Ippolito.....	81
Endogenous Sunk Cost, Quality Competition and Welfare	
G. S. Ford, M. Stern.....	88
A Comment on Reis	
K. Miyazaki.....	91
Multiple Equilibria between Fertility Rates and Pension Levels Based on the Target Level of Government Debt	
H. Nakamura, M. Yasuoka.....	95
Crime and Punishment with Habit Formation	
V. K. Teles, J. Andrade.....	99
U.S. National Healthcare Expenditures: Demonstration and Explanation of Cubic Growth Dynamics	
J. E. Riggs, J. C. Hobbs, G. R. Hobbs, T. H. Riggs.....	105
Are Sunspots Stabilizing?	
P. Shea.....	111
On the Dynamic Role of Monopolistic Competition in the Monetary Economy	
M. Otaki, Y. Tamai.....	114
Durability and Economic Dynamics	
A. Utaka.....	118
A Pure Theory of Aggregate Price Determination	
M. Otaki.....	122
Poverty Indices Revisited	
E. Kouassi, P. Mendy, D. Seck, K. O. Kymn.....	129
Elective Affinities	
D. Di Cagno, E. Sciubba, M. Spallone.....	134