

Status and Development of University Audit

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Abstract: Today's higher education in China has entered the universal and the masses. In the face of the rapid development of the situation of higher education, as well as with the development of many new problems and new status, how to implement the innovative university audit to meet today's rapid development trend, promote the university reform, development and innovation has become the current important issues we need to address. Clear direction for the development of university audit, in-depth analysis of the deficiencies in the audit, accurate grasp of its positioning has very important theoretical and practical significance.

Keywords: audit; university audit; situation and development

1. Introduction

In company with the further establishment of our socialist market economy and the arrival of the era of the knowledge economy, our nation's higher education is embracing a historical opportunity of rapid development. From ten years since 1998, higher education expansion of the number of teachers and students, and research conditions and infrastructure continued need to wait in the annals of history, the various institutions in terms of scale obtained greatly development. Today the higher education in China has entered the universal and the masses. In the face of the rapid development of the situation of higher education, as well as with the development of many new problems and new status, how to implement the innovative university audit to meet today's rapid development trend, promote the university reform, development and innovation has become the current we need to address important issues.

2. University Audit Status

2.1. Pay attention to the oversight function and ignore service functions

Many college and University Auditors believe that, the main task of the audit work is audit and supervision, the functions of the services is lack of awareness. Its scope of work is also mostly confined to the traditional financial revenue and expenditure review and economic cases. And internal audit departments in colleges and universities as part of the University management function, its work's object and the goal should the general objective which develops with the university consistent, should in line with to enhance the thought which the school quality of teaching and the management level serve to do the work. The basic functions of the college of auditors is oversight, this is the standpoint of the university's internal audit. But is a means, not an end, the oversight function is to contribute to on-campus departments and units of economic work better. To perform the supervisory

function, in order to effectively play an economic evaluation function. While the concept of emancipation, updates, maximizing auditing service functions. University audit work to be able to serve the school reform and development, give full play to the functions of the audit, it is necessary to put the supervision and service relationships. Give the internal audit work an appropriate location.

2.2. Audit institution setting not science

Universities currently more popular way of internal audit bodies set include the following: First is managed together the work with the discipline inspection commission watch-dog agency, the second is attached to the financial sector; the third is the set of independent audit institutions. Was managed together the work was still the present university management audit organization establishment fundamental mode. A variety of formal or substantive not independent will affect the work of internal audit, restricting the audit function. Through the analysis can find college set internal audit bodies, affiliation and functions defined on the following issues:

- Internal audit bodies set arbitrarily.
- Internal audit bodies reporting relationship is ambiguous.
- Internal audit function is defined in standard Dim.

Requests according to "Educational system Management Audit Work Stipulation," the university must establish the independence outside other functional department's special management audit organization, universities primarily responsible to personally leading school of internal audit work, improving internal audit bodies of the leadership level. In order to better play the role of the audit departments, to reflect its independence?

2.3. Auditors are insufficient and the quality is not high

With the development of the major colleges and universities and the scale of a continually growing, universities

increasingly complex economic business, audit project increasing year by year, audit content continues to expand. But the auditors have not increased along with the duty aggravation, the university as a full-time preparation and other reasons, the internal audit staff generally less, general internal audit personnel only four or five people. Audit departments understaffed, difficult to complete the task or tasks of quality are not high, heavy lifting and contradict the weak force. Lacks the essential professional training and educates again, in examines the work depth to expand with difficulty, the unusual breakthrough progress, has increased the economic accountability audit difficulty. Auditors rare, quality will definitely affect the audit quality.

2.4. Internal control system is weak

Most universities do not pay attention to the construction of the internal control system, resulting in internal control chaos. The main performance is:

- Lacks the internal control the verification and the appraisal and the power and responsibility principle of correspondence, lead property and material management chaos, property rights are not clear.
- Lacks the auditing routine plan and the audit program and the economical responsibility post rewards and punishment investigation measure. Lead auditor and other functional departments' managers lost sense of professionalism and responsibility.
- Not establishment effective diversion mechanism. In case of violation of the University, corruption, diversion of offences accounted for the majority, it was not difficult to find these issues. It is important to many colleges and universities to establish strict containment mechanism, various positions and departments cannot achieve mutual restraining and mutual supervision.
- Not establishment effective democratic decision-making mechanism. The lack of democratic decision-making mechanism, makes some ulterior motives were able to successfully transfer assets, misappropriation of funds, abusive.

2.5. Audit work method is backward

With the universities of continuous development and internal structural reform is deepening, the school management audit work mentality narrow malpractice appears gradually, education funding management is not perfect, the project investment controls with difficulty, economic responsibility is difficult to distinguish, these situations presented the challenge to traditional and the simple university audit work mentality. School internal audit mainly financial income and expenses of the audit, only the financial data for accuracy and differences as the focus of the audit, ignore the school education fund use

rationality, benefit, cannot carry on the qualitative analysis and the future benefit forecast to the school edition funds whole operation, causes the audit productivity to be low, quality not higher result.

3. University Audit Trend of Development

3.1. To Strengthen Team-building, Improving Audit Staff Professionalism and Quality

Along with our country economic society's unceasing development, the university audit work is from the traditional audit to the modern auditing management pattern transition period. In order to follow close on our country economic society's development step, must raise the university auditors' quality and the vocational level, constructs a high quality the specialized auditors troop. Audit staff as the main body of the audit, in the judgment in audit judgment procedure plays a vital role. Audit staff's qualities are:

- High political literacy. Science; world; life; values, and each internal audit personnel must have the most basic political literacy.
- Excellent business skills. "People's Republic of China Audit law" the 12th stipulation: "the Auditors shall meet with the audit work performed by the professional knowledge and ability." This is basic to the auditors.
- Solid work style. The particularity of the audit work, determines the audit personnel must have solid working style. Summarizes, mainly manifests, in "strict; accurate; careful; true" on four characters.
- Positive enterprising spirit. The current audit work faced many difficulties and contradictions, Objective requires auditors must have creative minds and indomitable spirit.
- Good professional ethics. Professional ethics is functionaries in normal professional should follow the code of conduct. University level of audit quality, direct decisions and influence the quality of audit work in universities.

Constantly expanding auditor professional depth and breadth of knowledge, promote lifelong education auditors. Is never too old to learn, in the new situation audit personnel continuing education is a complement and enhance the auditors professional knowledge and skills of important measures, It is maintains professional level enhancement judgment ability the efficient path, It is constantly improving audit staff knowledge and innovation capacity of education. Strengthening the human management, establishing merit-based employment mechanism, improving the overall quality of the audit team, is to strengthen the audit function and improve audit quality and efficiency of prerequisites.

3.2. Strengthens the Audit of Information Tech-

nology

The National Audit office “from 2003 To 2007 Audit work Development project” proposed explicitly: To promote advanced auditing techniques to explore in the information environment of the new audit approach, to promote the improvement of the efficiency and quality of audit work. “From 2004 To 2007 Audits Informationization Development project” proposed: Vigorously the advancement information technology popularizes the application in the audit implementation and the audit management, promotion of national audit bodies of the audit information in the further development of a clear plan. The university audit informationization is the university audit work, in the university manages under the informationization condition, better display surveillance, appraisal function request inevitably, the university leaders at all levels and the related department must have the enough value and do the following:

- Tighten auditing informationization idea.
- Increases the computer audit funds.
- Enhances is engaged in the computer auditors’ quality.
- Development high level and versatile strong computer audit software.
- Attention promotion and popularization computer audit work.

3.3. Strengthens the Social Audit Surveillance, Promotes the University Audit Public

Social audit mainly refers to the registered public accounting firm. CPA’s professional ethics and honesty has a direct impact on audit quality, it is essential to eliminate false. Audit authority must increase the accounting firm audit report of programs and content of supervision. To establish and improve the mechanisms for the implementation of audit oversight:

- Establishment of professional ethics for certified public accountants and institutions.
- Establish and improve the administrative punishment, civil compensation and criminal accountability for integrate accountability.
- To intensify its awareness, develop public accountants for the oversight and approval.
- Strengthen self-discipline, strictly CPA industry regulatory and industry access and control system, essentially creating the CPA professional ethics and integrity of the work quality and thus enhance CPA disclosure accounting information transparency and comparability.

University internal audit information must timely and effective delivery, in order to achieve its effectiveness as a resource. University audit notice system is an effective form of auditing in public. University audit notice is on all the matters involved in the audit of the audit results announcements, in view of the audit results rigid gradu-

ally formed, with the exception of confidential content, in all colleges and universities should establish a regular audit information disclosure system. Through the campus network, newspapers and magazines, billboard and other media regularly disclose school internal audit information to strengthen auditing information delivery and demand for its internal audit and the function effectively.

3.4. Perfecting the Audit of Internal Control System

College of internal control and its role is indispensable to the internal audit. Internal audit as a monitoring and evaluation mechanisms to supervise and check the effectiveness of internal control activities, discovery management vulnerabilities and weaknesses and thus raise rationalization proposals. In the new situation of economic diversification, diversity and social life, diversity leads to social and economic environment intricate. Economic development, the internal control system will be more important. Therefore strengthen the internal audit and oversight functions, improve and perfect the internal control system, to promote the effective functioning of the internal control system is extremely critical. Given in the internal control construction in progress there are many not perfect and uneven, but from the following aspects of internal control system to improve the auditing :

- Maximizing internal control environment construction.
- To strengthen internal control and risk assessment, to establish an effective incentive mechanism.
- To prevent internal exercise control functions of management personnel abuse bandwagon, especially in charge of the management unit, completely lost in excess of internal control effectiveness.
- Incompatible duties must be split and restraint, eliminate mutual conspire.
- Good communication system, improve the efficiency and effectiveness of internal control.

3.5. Application of Modern Audit Tools

In developing the modern university internal audit is a new work, there is no ready-made model, we need to go in the audit practice. The innovation focuses on all types of auditing techniques. The use of advanced modern audit approach is to improve the quality of audit to determine effective ways, know how to use sampling audit, risk-based audit methods and computer audit, and other advanced audit methods, to close the audit staff of intellectual deficiency, overcoming the limitations of cognitive ability. This can increase the audit to determine the degree of objectivity and consistency. Using modern audit methodologies and tools. Help to improve the quality of audit judgment.

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